Tunica Cotton Co.

COTTON FACTORS

W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Trees.

IN THE WHOLE WORLD

Phone W. 312. P. O. Box 183. Memphis.

LOST AND FOUND.

LOST! LOST!

A lady's gold wrist watch, with black ribbon wrist band attached, Monday morning, between 1158 Forrest and the Lane car, either on Forrest, Waldran or the Lane car. Will finder please re-

turn to owner at 1158 Forrest, or call Hem. 5949-J and get reward.

LOST—Since Saturday, young black and white fox terrier, black head with two black spots on body. Answers to name of Billy. Finder or anyone giv-ing information leading to recovery of dog will be rewarded. J. Harrison, 286 Highland Ave., Hemlock 8022, or Falls Bldg., Main 237.

STRATED—One fawn or mouse-colored mare, weight about 1,000 lbs. White face and hind feet. Shrunken right shoulder. Finder return to or notify S. D. McCurdy, Sta. G. Route 1, Box 279, on Lauderdale, north of Gage, for reward.

reward.

REWARD—For party who found purse Sunday between 5 and 6 p.m. at Moseley-Robinson Drug Co. No questions asked. Main 2306. National

LOST-August 6, between Goldsmith's and Confederate park, one black fold-ing umbrella; dark green handle. M. 5639.

LOST-A lemon and white pointer dog. \$5.00 reward. Information or re-covery to J. Morat. 182 Beale. M. 1833.

AUTOMOBILES.

AUTOS FOR SALE.

Used Trucks

Truck Department

Paige Co.

of Memphis, Inc.

263-269 Madison Ave. Phone M. 7280.

One one-ton Ford Truck. One one-ton G. M. C. truck. One 114-ton G. M. C. Truck.

78 Union Ave.

Memphis

COTTON MARKETS

Market Erratic, But Declines When Weekly Better Than Expected-Much Rain.

Wednesday afternoon, Aug. 11.
The cotton market just now seems to respond to every whim and fancy of a limited number of traders, and keeping up with its fluctuations is a task, With the cable news this morning more encouraging as to the Polish-Russian situation and rains over a large point of couraging as to the Polish-Russian sit-uation and rains over a large part of the belt, and indications of more higher prices came without much resis-tance. Anticipation of an unfavorable weekly surfmary heited in the strength. But this latter failed to meet expecta-tions, reading more favorable to the bear side than to the other, so a con-siderable decline followed, which at its relimax had prices practically \$5 a bale from the top of the foreneon. Slight recovery came before the close. In New Yor finals were firm and 75 to \$5 points net to the bad while New Orleans closed steady and 45 to 65 points off.

in New for finals were firm and 75 to 35 points net to the bad, while New 790ints off.

Liverpool tomorrow should come 56 to 41 points to the bad.

The foreign market this morning was much better than expected and sterling exchange also was improved by several points, which tended to destroy the state of the state o

MEMPHIE COTTON.

Memphis cotton closed a cline of 50 points. Mid Sales 200 bules.		at de- 37.50c.
	oday.	Prev.
Good ordinary		21.50
Strict good ordinary		24.50
Low middling		29.00
Strict low middling		34.50
Middling		38.00
Strict middling		39.50
Good middling	40.00	40.50
Strict good middling		41.25
Midding fair		42.00
Yellow tinged, 200 to 550		lower:
hue stained, 650 to 1,000	points	lower:

yellow stained, 650 to 1,000 points lower. DAILY COTTON STATEMENT

PARTE OCTA	DIA WY	** * **	****
	1926	1219	1916.
Rets. today, net.	172	92	5.
Gross	257	392	851
Rets. since Friday	405	354	373
Gross	1.824	997	1.96
Since Aug. 1, net	273	2.073	816
Gross	4,593	4,040.	5,100
Shipments today.	1.631	1,549	2.56
Since Aug. 1	12,572	25,598	18,033
Stock on hand.,	250.669	98,672	145,141
DATE V DOD	n wrot	TOTAL	3477
DAILY PORT	LINIO	TIME	Tr. Tr.

Mindians

A'one	Ret:	TOV	Yes.	Stock
N. Orleans, qt.,	1,128	35.75	35.75	213,097
Galveston, qt.,				
Mobile, nom	16	26.25	10 25	2,638
Savannah	256		29 00	55,913
Charleston, 21)		40.50	40.50	221,737
Wilmington	1 100.1			32,844
Norfolk	o 546		40.00	20.826
Baltimore, nom				6,015
N. York, qt				
Boston, qt.	329	29.00	湿5.00	9,522
Philadel, of	100	20020	119:25	41714
Total recei	pta -	100	4.	11.23
Total last	MARKS.	1555511	3	812

DAILY INTERIOR.

Tone	Ret. Tid	v Year	Stock	
Memphis, sty.	257.27	H. 35, HO	250,66%	
St. Louis, sty.	38.1	10:38,00	13,459	
Augusta, of	9-379	00 DT 25	54.875	
Augusta, qt.	1,711 35	Mr. 35, 75	185 719	
Little Rock Dallas, sty	120	37 Och	16.21	
Dallas, sty.	15.1	10.25:40	VIII TO	
Total recei	pts today		097	
Same day	ant year		818	
Spot sales .	sugarate 41	ok: Dail	48 416.	
Houston 2.194				

CONSOLIDATED PORT.

Rets. 5 days.	1926	1919	1915
Ex. to Gr. Br.	12,649	16,783	
Ex. to con!	18.400	22,639	31.0
Total stocks . Total rcts.	717 584		847.83
For expts		229,549	123,92

TOMORROW'S ESTIMATED. 1920 Last Wk. 1919.

	7.500 m 3.		1.574	1000
LIVE	RPOOL	CO	TTON	11

Mark V. Even	Charles and the Control of the Contr	C. JAHREN	114	CHILLE	111 - 21
in moder	ate ny	(149) 615	Drives	ficts	1740
middling.	29:53	to fully	TEMPLE	irist.	PACE
middling	37.02	d low	middl	IVE.	(20) 50
good ord					
Salen	7:000	tolers.	Tricin	ding	6.5
American					

SHAROTERS STREET BOW BRIDGING GO S
good ordinary, 20 old, ordinary, 19 01
Sales 7,000 bales, including 6;
American
Receipts \$300 hales, all American.
. Futures closed very steady. Augu
25.24d; October, Illand, January, 11 90
March, 21.27d. May 28.24d July, 20.2
17000
Today 110

THE STATE OF THE S	and the	1710mm
	Today.	
January	100.0	90. 4
Pebruary	100	50 17
Femruary	124	ELC IN
March		127/12
May	71	100 3
May	3 01/24	74 3
NAME OF TAXABLE PARTY O		AR 11 11 11 11 11 11 11 11 11 11 11 11 11
June		1962 19
June July		300 12
August		1
Short our base	10.0	
September October	193	201
October	1 100	
November		60 3
		16.
Contracts closed yer	y mtenadi	V 16 T

vance of 72 to 30 points. NEW YORK COTTON

	NEW YORK, Aug. 11 - The o
	cotton market was influenced by the
	er Liverpoot cables, the more these
	view of European conditions and a
	plaints of too much rain in the So
	First prices were in points lower
3	September, but generally 9 to 26 pc
	higher, and the market soon showed
	advances of 16 to 41 points. Fact
	was relatively firm, selling up to 32
	while December touched 31 36c on 1
	ing by Liverpool and sovering. The
	fer was promoted by expectations
	bullish weekly report and there
	considerable buying for southern
	count. Some hedge selling was
	ported, however, while the advance
	considerable realizing or scattered
	ing for a reaction particularly in
	later months.
	Reports that about 7,000 bales of
	ton had been sold out of the local s
	since the beginning of the month a
	ably contributed to the strength

selling became more active and general and prices weakened rapidly during the early afternoon with Octo-ber declining to 31.78c, and December to 30.38c, or 36 to 57 points below last night's closing figures. Cotton bought on the expectation of a bullish weekly weather report was liquidated and there was selling for Southern account.

Clos						
Open.	High.	Low.	Today.	Pra		
30.10	30.18	29.05	29.15	29.82		
25.50	29.65	28.76		29.35		
	29.02	28.25		28:78		
28.50	28.50	28.00	28.10	28:50		
			9 x 0.0	34.75		
1000	100000	0.000	23.00	53.74		
	32.65	31.62		32.14		
31.25	31.44	20.40	20.55	31.02		

NEW ORLEANS COTTON. NEW ORLEANS, Aug. II.—Continued rains in the belt, talk of bullish condition figures and much higher cables than due combined to put the price of cotten higher today. During the first hour of business the active months rose 26 to 29 points, carrying october to 21 40c and March to 25 45c. Complaints of income decreased and Texas telescope to the condition of the

Jan	Open. 29.70 29.45	High. 29.88 29.46	Low. 28.83 25.50	Today. 28.92 28.52	Pre. 29.47 29.20
May	11111	167	100	28.02 32.00	28.45 32.51
Sept.	31.28	31.45	30.49	31.20 30.50 29.74	31.71 31.01 30.20

0250014			
1.1.0	Belivar, Tenn., cloudy 82	66	1.0
190	Brownsville, clear 82	6.5	2 7
44.0	Communication plants 80	70	
nta	Covington, clear80		
	Dyersburg, cloudy 80	69	
	MEMPHIS, clear 82	70	09
- 14	Milan, cloudy	69	23
			7
m	Moscow, clear	68	- 2
16-	Nashville, rain	70	1.24
Our.	Batesville, Miss., cloudy 79	6.5	-4 -2- 2
OU.	The state of the s	6.9	.5
	Corinth, foggy81		
ev.	Greenville, cloudy93	64	
873	Greenville, cloudy92 Hernando, cloudy81	68	.0:
		6.7	0.0
.50	Hony Divings, Clodey or	40.00	47.2
:00:1	Tuscumbia, Ala., cloudy 71	0.0	1.4
50	Osceola, Ark. cloudy84	68	
		5.6	.04
00			
50	Wynne, cloudy86	68	0
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 3	- 100
EBU.	Average	67	. 2
		. 47.8	1.00
1100			

TEXAS RAINFALL. Abilene, 60 Brenham, 1.78; Columbus, 06; Houston, 01; Huntsville, 70 Longview, 1.92; Mexia, 02.

LIVE STOCK MARKET.

MEMPHIS.	Aug.	10H	gn-N	ecolpti
light; steady.	Hea	vy. \$14.6	10個14.	75, me
illum, \$14.75 tr	15.50	packer	SOWS	\$11.0
1212 50; thin.	\$9.00	00.11.00	skins.	\$8.004
9.00; stockers.	6.0	bs. and	1110.	\$11.00%
12 00; pigs.	fat.	\$12.004	11.00	thin
\$10.000012.00		8000000	5000	
Cattle-Rece	ints	light st	eady.	Steers
medium heavy	\$8.	00.029.00:	Hight	butch
AR NAME OF	VA	LAC CHARGE	est out	\$6 00F

medium heavy, \$8.00@2.00; light butchers, \$2.00@8.00; thin common, \$6.00@5.700; butcher heifers, \$5.00@5.50 canners, \$8.00@5.00; cutters, \$6.00@5.00 fall cows, \$8.00@5.00; cutters, \$6.00@5.50 canners, \$12.50@5.70; canners, \$12.50@5.70; canners, \$12.50@5.70; canners, \$1.00@1.00; light and poor, \$5.00@6.00; bulls, fat, \$6.00%7.00; medium, \$4.50@5.50.

CHICAGO, Aug. 11.—Cattle 9.000; opening fat light and handy weight steady good yearing atrong heavy beeves and medium graners slow, quality plain; early top, \$16.85; bulk good and choice cattle, \$15.00@16.50 grass; \$15.00@15.00; canners, \$4.25@4.75; steady; \$9.00@12.00; canners, \$9.00@

hetween grauwer good bulls 25c hus.

Ner good bulls 25c hus.

1 51808.00 calves strong: bulk good.

2 thoice vealers, \$15.00@118.00, stockers

strong.

Hogs, 17.000, mostly 25c lower than
yesterday a average, spot off shore,
early top \$15.50 bulk hight and butchers
\$14.85418.70 bulk packing sows. \$12.75

\$14.00 pige 25c lower.

Sheep 25.000 early sales fat lambs, 25ciower bids on fat Western off more,
iower bids on 125 bulk \$12.50

Corn sympathized with wheat
strength, After opening 1 be to 14c high
and Dec \$1.25 to \$12.7 the market underwent a material but showed power
to raily.

Reports of crop damage in lowa stimulated considerable buying. The market
and Dec \$1.25 to \$1.48 and Dec
and Dec \$1.25 to \$1.48 and

KANSAS CITY. Aug. 11 Cattle 12.

1000 best steers mostly 25c higher top.

216.85 shestock and feeders strong to
20c bigher, bulk cows and heifers, \$7.00

207.85 canners mostly \$4.000;425 bulls
steady, calves mostly \$4.000;425 bulls
good and choice vealers, \$12.00g;13.00.

116.95 50.00 uneven, 108.25c lower, top.

215.55 bulk light and medium, \$15.00g;
15.50 bulk heary, \$14.50g;13.10.

Sheep 4.000 open steady, close weak. er. 85; canners mostly, \$4.00 ms. 25; bulls steady, calves mestly 50c higher bulk good and choice vealers, \$12.00 g13.00.

Hogs 5,000, uneven, 10 m. 25; bower for \$1.55; bulk light and medium, \$15.00 g15.50; bulk heavy, \$14.00 ms. \$15.50 g15.50; bulk heavy, \$14.00 ms. \$15.00 g15.50; bulk heavy, \$15.00 ms. \$15.00

LOUISVILLE K) Aug 11 - attle receipts 100 steady Heavy steers \$12.00 g12.00 beef steers \$7.00 g12.00 helters \$6.00 g11.00 rows \$4.00 g10.50 reeders, \$7.00 g10.00; stockers \$5.00 g

Hogs, receipts, 1,000 25c lower, 25d to 12d D. hums and calves the lower good not choice values \$12.00(13.25)
lions 11.000 slow top. \$16.00; bulk ght and medium weights \$15.500(13.90)
viib heavies, \$14.250(54.0)
Sheep, 2.600; no early gales.

COTTONSEED OIL

00110	OUTIONSEED OIL						
NEW YORK.	Au	g 11Cb	eing pri				
MON	11						
andary	12	65011244	12 59 07				
etruary	12	7-11 1 3 5 5	12,740				
tarch	12	90st blook	12 80 0				
ugust	1.1	\$5 tt 12.50	11 75-0				
optember	13	200112.25	12:35:01				
etober	12	P# 12.62	12.56 tr				
overnher		BUILT KO					
Activities beauty	19	COMMERCE.	17 16 66				

Total raise 7.200 Tone steady.

BOND CLOSE. NEW YORK, Aug. 11 - Laborty bonds closing 3 kgs, \$20 k0. first 4s. \$85.10. second 4s. \$44.40 first 4 kg. \$85.10 second 4c. \$44.40 first 4 kg. \$85.10 second 4c. \$58.44. filled 4 kg. \$88.40 fourth 4 kg. \$58.84. Victory 3 kgs, \$95.70; Victory 4 kgs. \$58.85.

SUGAR. NEW YORK, Aug. 11. Raw sugar nominal centrifugal, 13.00, refined polet, fine granulated, 21.00 ff 22.50.

REDS CLAIM SUCCESS.

Reports that about 7,000 bules of rotton had been sold out of the local storis since the beginning of the month number ably contributed to the strength of the near months and Outober contracts the near months and Outober contracts the dup to 32.65c later, or all points net higher, while distant months showed ins of 21 to 42 points. The weekly served the weather bureau, however, to us."

**CLIDS CLAIM SUCCESS.*

LONDON, Aug. II.—Tuesday's official statement from Moscow carries a bureau to the statement from the real to real to the soviet forces are engaging those of Gen. Wrangel. The statement says on the crimess front the fighting on the crimess front the fighting to the weather bureau, however,

FROM WALL STREET

Initial Prices Generally Higher Helped by Better Outlook in Foreign Affairs.

in Foreign Affairs.

NEW YORK, Aug. II.—Initial prices on the stock exchange today were higher, with the advance reaching a points in Shell Transport Aspects of the Russo-Polish situation were regarded more favorably, and there was a further rise of two cents in sterling. Buying of fair amounts superseded the recent drastic liquidation of various issues, and the bears were intimidated into covering by the rapid advance in the usual leaders. Many of the equipments, steels, oils and sugars were quoted I to 2 points higher, as were certal Leather, industrial Alcohol, Reading and Rock Island A few shares opened lower, including American Sumatra Tobacco, which fell I, and Gulf States Steel 4 points.

A pause in the demand caused some profit-taking in the steels and equipments after midday, which relapsed a point. Subsequent active buying of Reading, Union Pacific, Canadian Pacific, New York Central and Southern Pacific, which advanced I to 2 points, started the general market rising again. Shell Transport increased its gain to rearly six points.

The closing was strong, Sales approximated 500,600 shares.

Range of prices on New York stock exchange, with previous closing bids, fucnished by Shepard & Gluck, Falls

building.	pard	as G	mek,	P-MILE
	High	Low	Close Tdy.	Bid. Prev
A. I. C.	7014	1.69	7014	69
Allis-Chalmers	29	28	29	2814
Am Reet Sugar	78	7534	48	76
Am Can	3914	313.	3214	3134
A Car and Edv	13614	12414	1361	1331
A Hide & L. mfd	75	74	75	7416
Am Loco	65.74	923.	943,	9314
Am Sm and Ref	5434	53.54	54	5340
Am Sugar	11614	11514	11500	11414
Am Sum Toh	80	199.14	80	78
Am T and T	4000		9434	9614
Ana Con	8174	ROLL	5174	50%
Atchison	81	801	81	801.
A Chilf & W. T	11261	1941	13614	133
Dalderin Lace	10534	1035	105	103
Pal and Ohio	1.00	34	A. 17 LF	33%
Dath Steel UD'	213.	49.74	7014	4914
Cana Pagific	1171	1151	1165	11514
Cantenl Lan	50 %	5.0	5.224	5.1
Children Lieu	100 18		5.4	5.4
Ches. and Onio	2230	22	33	2.0
C. Mit and St. P.	221	9910	13335	2230
C. R. I. and I.	94	85	95.14	9414
Chino Copper	26	241	941	98.64
Coca-Cora	NOT.	10.5	871	8514
Corn Products	1201	12816	1981	178
Crucible Steel	3017	120.00	28	3614
CHOM C. Sugar	198	101	195	1914
Pirie Vilentale	142	140	142	12.78
Gen Faecuric Con-	91	2016	903:	2014
Gen. Motors	2.0	51	59	5.7
Goodrica Co.	100	17.4	73	7234
est. Not., piu,	80	911.	2174	71
Carle C Cteal	45.1	491	45.14	45.14
filled Contest	46.78	19.77	2931	444
Ininois Central	4611	45	461	4434
T M M nfd	76	7436	744	703
Ing Dance	7614	7214	7614	73
Int. Paper	102	191	122	11914
Wan Conner	2274	221	93.74	2314
Law and Nash				9514
Maywell Motors	1214	10	1316	10
Maxwell Motors .	157	15414	15614	15314
Mexican Pet.	141	104.75	1836	1914
Miami Copper	907	2014	96.74	2914
Midvain Steet	3678	0.41	0.41/	9434
Missouri Pacific .	20	20.72	2015	203
N. Y. Cent.	71.59	A1109	291	80 %
New Haven	33.74	23.78	3319	001
Norf. and West.	8819	28	88 12	88 1/4
Nor. Pacific	TABLE V	****	74	1076
Pure Oil	38	37.56	38	37
Pennsylvania	40%	401/2	40%	40%
People's Gas			27%	berry.
Pitts, and W. Va.	26	25 14	26	25 1/8
Pullman Co			111	
Ray Con. Copper.	14%	1334	1434	1234
EL 25 & W	74	**1	74	71.14

Total sales 485,000 shares,

Open. High. Low. T day. Prev. Whear-Dec ... 240 240% 237 238% 237 March 241 243% 241 242 241%

Sep. 18.57 18.52 18.52 18.65 bet 18.90 12.00 18.00 18.32 19.00 Ribs— 15 37 15 20 15 20 15 35 15 20 15 65 15 65 15 65 CHICAGO Aug 11—Cash wheat No. 2 red 112530:254 No. 2 hard, \$2530:254 No. 2 hard, \$2530:254 No. 2 hard, \$2530:No. 2 white TrigSSyc No. 3 white 1436:754 No. 2 tries Barloy, 1009:1.15 Thinshy seed, \$1050:1.15 Thinshy seed, \$8050:1.10 Cloverseed, \$25.000:20.00, Pork, nominal Lard, \$18.27 Hibs, \$14.752:16.00.

KANSAS (TTY, Aug. 11.—Close Wheat, Dec. \$2.33, March \$2.37. Corn. Sept. \$1 41%; Dec. \$1.19 7-8 May, \$1.23%.

May. \$1.224.

KANSAS CITY Aug. 11.—Cash. Wheat unchanged to 5c higher. No 1 hard \$2.4842.71 No 2, \$2.4382.70 No 1 red. \$2.682.74 No 2, \$2.4382.70 No 1 red. \$2.682.74 No 2, \$2.4262.245 Corn 1c lower to 1c higher. No 2 mixed. \$1.5821.59 No 2 white, \$1.558 No 2 yellow, \$1.54 Oats unchanged. No 2 white, \$1.92 Oats unchanged. No 2 white, \$1.92 Sec. No 2 mixed. 683.70c; No 2 red. 712 Bye: \$1.96.

ST LOUIS Aug 11 Cash wheat, No 2 red winter, \$25487256. Decem-ber, \$24014. March, \$24314. Corn. No. 1 white, \$16389165. Sep-tember, \$1494. December, \$12514. Oats. No. 2 white, IIc; No. 3 white, 76976c, Sept. 725c, December, 705c

BANK CLEARINGS.

Rea	d N	ews	Sc	imi	tar	Wa	nts
Same	time	in i	918		HEX	4,813.	940
Same	time	de i	919	1000	1850	5.786	895
Thus	far U	118 1	veek	1000	1225	9,766	146.7
Wedn	esday	At	12	12			
						Table 6	CONTRACTOR!

ROUND THE TICKER

Ootton.

New York — Carpenter & Co.: Am-ditious shippers have sold considerable igh-grade cotton from early section of South Texas, and as the rains have reduced the grades materially they are now competing with each other for daily recelpts, thus raising local prices and incidentally stiffening futures.

New Orleans.—Overnight records show years builded.

very bullish conditions with the most general rainfall in a long time. Heavy rains many localities. Considering better political news and very bad weather, chances favor sustained or higher markets.—Kofler to Clark & Co. Liverpool cables: Political situation in Poland distinctly better. Market healthy less for sale.—Hubbard to Reese. New York.—Liverpool good buyers on better political and poorer crop sit-uation.—Hubbard.

uation.—Hubbard.

New York.—S. H. Weld and company's traveler wires from Austin.
Texas: "Weather clear and fine. Too much rain has fallen over southern counties but with continued clear weather, damage will not be heavy. Rain will be beneficial from here north and west and more rain needed all over Western Texas.

New Orleans, Locks Western

New Orleans.—Looks like recent up-turn was carried too far in face of European situation and today's weekly failed to confirm bullish ideas based on weather considerations."—Fenner & Beane.

New Orleans.—It is reported that the American Cotton association is out with a condition of 69 per cent of normal against 75.2 toward the end of July. New Orleans.—The market is still being held down by selling encouraged by the weekly reports on the crop. Longs are letting go. At the same time private reports tell of too much rain in the interior and increasing damage. Greenville, Texas, wires farmers report increasing worm damage.—S. & G.

Grain.

New York wires: Fifty thousand num-ber three white oats worked for ex-port late yestenday. Local interest working on more. Offers small. Chicabo: Price Current weekly report on corn not distinct as to extent and value of recent rains. Warm weather required to mature before frost.—Wild to S. & G.

Bromhall. - Reports from Germany state that oats crop is poor and much below previous year's figures. The rains continue throughout Western Omaha wires: "A little dry in some parts of Nebraska and Western lowa, but corn never looked better, There was rain here this a. m. and looks like more.

more.

Chicago. — Cash corn is selling ten cents to twelve cents over September and 32 cents to 34 cents over December, with no evidence of any increased movement. Market has had full influence of recent rains and crop estimates, and is now commencing to recognize the cash premiums, also the possibility of bone unfavorable weather. For a time the buying side offers opportunities.—T. & M. to Clark & Co.

Chicago.—Feature in corn is absence.

Chicago.—Weekly report shows corn needs rain badly in most of Illinois. Western and Southwestern Iowa, East-ern Missourf, South Central Kanass, part of Olahema, Ohio and Indiana and from Wisconsin westward. Condition of corn average to very good where re-cent showers occurred.

cent showers occurred.

Chicago.—Wheat news firm. Corn receipt small and 25 per cent of the corn acreage very dry. A few small sales of oats for export. Bulls predict light corn receipts for August. Spring wheat crop looks a cut to 250,000,000. Indiama provision authority says the provision situation is just one of waiting to see if hogs can sell at 10 cents to be in line with September pork at \$25.00.—Wild to S. & Chicago. New York house reports

Chicago.—New York house reports about 40,000 Argentina corn sold there at \$1.17% and industries after Argentina

Stocks.

New York. — Checking up around the street I find the concensus of opinion in good circles that the stock market will do better from now on. Equipment shares are considered the most promising purchases.—Hensley.

New York.—Quiet persistent accumulation of Missouri Pacific common and preferred stocks in equal amounts is reported from well informed quarters to have been taking place during market setbacks. The securities of the re-organized railroad have been bought for investment account since the rate deestment account since the rate de on Gradual appreciation is expected the preferred stock. There is a good I of comment around the strest up-the resistance to pressure displayed these issues, and it is regarded as nificant and prophetic of rendencies

hen the general tide turns.—Financial ews to S G. News to S G.

New York — Improvement in the attack market may be attributed to a combination of things. Primarily it sold out and oversold. The revent government report showing a wonderful rop prospect combined with improving taker and transportation conditions has had a salutary effect upon sentiment generally — Hennley to S. & G.

Washington — According to a state-

Washington — According to a state-ment compiled by the labor de-partment the rost of living in the 1 nited States for the period. December, 1914, to June, 1929, has increased from 132 to 136 per cent. 110 South Front St. Phone Main 2200. Memphis, Tenn

New York. While there is no pres-tre in stocks, the buying power is isappointing. At same time floor roders tell me they have to bid up to my stocks on market orders. Public motness can be explained because of easily in await developments on other de. T. & M. to Clark & Co.

TENNESSEE CROPS GOOD: HELPED BY RAINS

NASHVILLE. Tenn. Aug. 11 - Summary of weather and crop conditions in Tennesses for the week ending. Aug. 12. The rainfall was ample throughout the state and in aonie localities excessive but generally it was beneficial, coming just in time to prevent serious suffering of corn for drought in the central particles. These rains almost insure the project maturing of old corn and give a bright prospect for the younger plants. In the cotton counties the rainfall was only moderate and was just suited to the needs of cotton, which containes to make good progress. It is frusting well is healthy, and well cultivated. Tubacco, late Irish potatoes, and sweet reductors were benefited by the rains and are in good condition general. The same may be said of alfaifa. pras. beans and garden crops the will also put the ground in the whole the weather of the cek was very favorable.

COFFEE

NEW YORK, Aug. 11—Closing prices: Today Prev. (anuary 9.880 9.87, 10.00g 10.01 10 26 0 10 27 9 2649 9 30 9 2649 9 27 9 43 0 9 44 9 7669 9 77 9.50 (g) 9.52 9.40 (f) 9.41 9.56 (g) 9.58 9.90 (g) 9.91 82 August September October December

WEEKLY SUMMARY OF CROP CONDITIONS

New York—Reported National Ginners midmonth condition report is 72.2 which compares with its last report of 74.1.

New Orleans—Weekly crop reports fairly good on the whole—S, & G.

New Orleans—Gwathmey wires from New Tork. The market turned strong on numerous crop complaints owing to rains and weevils. Texas wires that receipts are light on account of rain.

Ada, Okla—Thirty miles country northeast today. Recent rains did cotton good, been shedding badly, blooming at top. Den't look for fruit enough size stalk, don't need any more rain. Cloudy, threatening, tonight.

Marion, Ala—Four inches rain, creeks out of banks, cotton rotting in fields.

New Orleans—Texas wires rains delaying movement South Texas, nothing offering. Country short—Beer to McFall.

New Orleans—Favor buying cotton outlook for continued bad weather and less favorable crop accounts. Ring buying here—Beer to McFall.

New York—Carpenter & Co.: Ambitious shippers have soid considerable high-grade cotton from early section. Harvesting of rice was delayed by showers.

Report by states: WASHINGTON, Aug. 11.-Tempera

Harvesting of rice was delayed by showers.

Report by states:
Texas.—Seasonable temperatures and light rains favorable to all but cotton. Fleld work delayed by frequent rains north and central. Excellent progress except where frequent or excessive rains, condition mostly satisfactory to excellent, weevil increasing but damage light, fruiting well generally, picking made good progress South, delayed elsewhere by rains.

Oktahoma. — Temperature moderate, sunshine abundant, moderate to heavy showers general and beneficial. Progress and condition satisfactory to exceleint, fruiting well, no serious insect damage.

Georgia—Heavy rains insofficiant

showers general and beneficial. Progress and condition satisfactory to exceleint, fruiting well, no serious insect damage.

Georgia.—Heavy rains, insufficient sunshine and cool weather detrimental causing much shedding and increasing activity of weevil, progress and condition only fairly good, opening slowly in South.

Alabama.—Poor to satisfactory progress South and Central, satisfactory North. Cloudiness and cool weather unfavorable for good growth, but favored increase of weevil generally with damage locally in South and Central, considerable shedding South.

Mississippi.—Moderate to heavy rains east and south, but none or only light in northwest. Cool nights. Poor to satisfactory progress with very good progress in some delta counties, weevil numerous with light to rather extensive damage in south and light damage north, considerable shedding locally.

Arkansas.—Rather cool nights and no rain to moderate rain unevenly distributed with considerable cloudiness caused cotton to show poor to very good progress, fruiting well to excellently except in south, condition generally very good, weevil and worms causing extensive damage in many southern counties and there was some shedding on account of cool nights, no damage by weevil in central and north. South Carolina.—Heavy rain most sections but more needed some north central counties. Progress and condition satisfactory to very good, blooming and fruiting nicely with little shedding but some rank growth at expense of fruit on account of excessive rains in localities weevil numerous extreme south but damage slight.

localities weevil numerous extreme south but damage slight. North Carolina.—Although week cool and heavy rains latter part cotton still mostly doing well, progress satisfactory, condition poor to very good.

Tennessee.—Rains ample and in some localities excessive but severally but

calities excessive but generally bene-cial. Satisfactory progress, fruiting ell. plants healthy and well culti-

vated.
Florida.—Most sections unfavorahly affected by frequent heavy rains, with shedding and weevil damage some early boils opening slowly, progress poor condition very poor to satisfactory.
Louislana.—Weather favorable for growth, adequate sunshine first half and showers in south latter part of week. Condition unchanged, poor to very good, dry weather in north beneficial but considerable damage from

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weevil and shedding reported, especially in south, bolls opening generally on early cotton.

MISCELLANEOUS

ST. LOUIC, Aug. 11—Poultry, springs, lic; ducks, 20c; geese, 13c; others un-changed. Butter and eggs, unchanged. CHICAGO, Aug. 11.—Potatoes weak-er; receints 52 cars. Eastern cobblers, \$6.00@6.25; Minnesota, Kansas and Missouri Earry Ontos. \$3.00@3.20 NEW YORK, Aug. 11.—Bar silver, do-mestic, 99½; foreign, 94½; Mexican dol-lars, 71½.

KANSAS CITY, Aug. 11 .- Butter un hanged. Hens lc lower, 26@28c; other poultry nchanged Eggs unchanged. Potatoes unchanged.

CHICAGO, Aug. 11.—Butter higher; creamery, 44@54c.
Eggs lower: receipts 9,905 cases; firsts 46% 947½c, ordinary firsts. 41@43½c; at mark, cases included, 44@46c; storage packed firsts. 45@48½c.
Poultry, alive, lower; fowls, 26@32c; springs, 38c.

NEW YORK, Aug. 11.—Butter firm; reamery firsts, 51 254 40. Eggs irregular; fresh gathered firsts, \$86520. heese steady; average run, 25@ 1614c.
Live poultry weak: broilers by freight
\$87740c: broilers by express, 38@42c;
fowls, 34c; old roosters, 23c.
Dressed poultry weak; Western broilers, fresh, 44@45c.

NEW YORK, Aug. 11—Copper steady; electrolytic, spot and third quarter, 19. Iron, firm and unchanged. Tin. easy; spot and future, 48.00. Antimony, 7.25. Lead, steady; spot, 8.50. Zinc, steady; East St. Louis delivery, \$7.65@8.00. At London: Copper, spot, £93, 12s, 6d; futures, £95, 12s, 6d; electrolytic spot, £112; futures, £117; tin spot, £776, 15s; futures, £283, 15s; lead, £36, 10s; zinc spot, £42, 5s; futures, £43, 15s.

SAVANNAH, Ga., Aug. 11.—Turpentine quiet, 1.56; sales, 100; receipts, 888; shipments, 4.863; stock, 9.036.
Rosin firm; sales, 1,319; receipts, 2.863; shipments, 3.250; stock 35,499.
Quote: B. 13.00 D. E. F. G. H. I. K. M. N. Wg. 14.05 Ww. 14.10.

MONEY.

NEW YORK, Aug. 11.—Mercantile pa-per. 8: exchange strong. Sterling 60-day bills, 3.61%; commercial 60-dal bills on banks, 3.61%; commercial 60-day bills 3.614%; demand, 3.6644; cables, 3.67. Francs. demand, 7.30; cables, 7.32. Belgian francs, demand, 7.79; cables, 7.81.

Guilders, demand, 33.37; cables, 33.50 Guilders, demand, 33.57; cables, 33.50.
Life, demand, 5.07; cables, 5.92.
Marks, demand, 2.16; cables, 2.17.
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